

For Immediate Release 3rd July 2017

Hinkley Point C Costs Increase to at least £20 billion

Commenting on the news that the estimated cost for Hinkley Point C has increased by £1.5bn and there is likely to be a 15month delay, Stop Hinkley Spokesperson Roy Pumfrey said:

"With the cost now virtually at £20bn, if Hinkley Point C goes ahead it will almost certainly be the most expensive human-made object on the planet. This is silly money. Four years ago city analysts were flabbergasted. (1) Today they will have simply run out of superlatives. It is way past the time EDF Energy should have put a stop to this crazy project. It needs to **end this today** before it wastes any more consumers' and taxpayers' money. There are plenty of cheaper alternatives. Even offshore wind, which a few years ago was thought to be one of the most expensive technologies, is now expected to be 25% cheaper". (2)

Stop Hinkley Contact:

Roy Pumfrey roy@stophinkley.org Tel: 07886 028 910

Notes

- (1) See http://www.ianfairlie.org/news/21-media-comments-opposing-hinkley-c/
- (2) Times 30th June 2017 <u>https://www.thetimes.co.uk/edition/business/offshore-wind-power-could-be-25-cheaper-than-hinkley-s-nuclear-qk77fqhd9</u>